



INDUSTRIAL ACCESSORIES CORPORATION

Integrity, Accuracy, Consistency

Company Overview June 2023



We have 60+ years of experience in precision manufacturing for the Aerospace & Defense sector and are looking to expand globally

- We started our journey as Industrial Accessories Corporation (IAC) over 60+ years ago manufacturing aerospace & heavy equipment components for the Ministry of Defense
- Today, we have set-up a business vertical **exclusively focused to cater to the commercial aerospace MRO industry and international clients**
- We are **utilizing our manufacturing setup, process know-how along-with our partner ecosystem** developed over 60+ years to promise high-quality assemblies
- As our journey in the new energy domain has just commenced, we **aim to partner deeply with OEMs** and continue to **invest in Research & Development** to provide best-in-class aerospace & defense products

We are a family-owned business supplying to the Ministry of Defense for 60+ years

60+ years since established

- Two manufacturing units in Maharashtra:
 - Pune (primary facility)
 - Mumbai (secondary facility)
- >90% retention rate for key employees (incl. lead manager, lead engineer, etc.)

Heavy-duty machines ensures high-precision / high-quality output

- Multiple heavy duty automated machines:
 - 8 station CNC (2 installed; 1-2 to be installed by 2023-24)
 - 22 station VMC (1 installed; 1 to be installed by 2023-24)
 - Additionally, every consignment is passed through a thorough 3-step QA process

Ability to manufacture 100+ assemblies, with 1000+ individual components

- Key assemblies for the Ministry of Defense are primarily utilized for:
 - T-72 tanks, T-42 tanks, Light-Field Guns (LFGs), etc.
- Manufactured 1000+ SKUs for various defense / military applications



| Established since 1958 | 1k+ components ~30 machines | 3 installed CNCs/VMCs | 3-step QA process | >9 In- |
|------------------------|--------------------------------|--------------------------|----------------------|-----------|
| | | | | |

>99% On-time & In-full deliveries

Our capabilities | We perform 5+ key processes in-house across a wide array of materials; and are rapidly ramping up our capabilities



• Traditional machinery:

- 6x lathes
- 2x milling machine
- 4x grinders
- 3x hydraulic & hand press
- 2x shearing machines
- 3x drilling machines
- 1x band-saw

• Drilling/ Boring/ Reaming

- Grinding (incl. Internal, Cylindrical, Surface)
- Sawing
- **Broaching** (incl. push broaching)
- Fabrications (incl. shearing, profiler, etc.)
- Secondary capability extends to:
 - Plastics
 - Fibers, etc.

Representative assemblies | Our ability to build large assemblies involving 50+ components



| Assembly: | Hydraulic Jack | Oil-filter assembly | Stub-axle | Casing | Telescope lever | |
|---------------|----------------|---------------------|------------------|------------------|-----------------|---|
| # components: | 56 components | 7 components | Single component | Single component | 8 components | _ |
| Last mfg: | Ongoing (2023) | Ongoing (2023) | Ongoing (2023) | 2023 | 2022 | _ |

Note: Excludes a large proportion of defense proprietary SKUs and assemblies